

Know Your Customer (eKYC)

Persistent's electronic Know Your Customer (eKYC) application enables banks to meet KYC requirements across countries, branches and products, thereby facilitating and smoothing the customer onboarding process. The application fetches and verifies customer information quickly, thereby increasing efficiency and reducing cost.

Online access to customers, data, and approvers enables effective and efficient collaboration within the bank or financial institution. This allows bank employees to spend more time with customers and less time working through data. The application can also be integrated with legacy systems. eKYC application covers four primary elements of a bank's KYC program: CIP, CDD, CRR, EDD. These processes help the bank to control compliance risks associated with The Bank Secrecy Act ("BSA") and Anti-Money Laundering ("AML") regulations.

eKYC

Integrate, automate, accelerate and risk-proof customer onboarding process for financial organizations, while automating verification of US driving license through RPA.

Verification Automation

Leveraging RPA, OCR and Google vision, we have automated the process of verification, which helps us to verify the identity automatically with the help of uploaded license documents.

Third-Party API Integration

Readily connects and integrates with third-party API connectors for identification and verification, like Google Vision and Melissa.

High Data Quality

Automating the onboarding process, maintains high data quality while minimizing manual paper handling and distribution.

Transparency and Accountability

Increase visibility in the onboarding process to all stakeholders.

Increased Efficiency

Optimize processing time and labor costs by capturing critical data and documents required to validate information.

Time Saving

Achieve time saving of up to 85%.

About Persistent

Persistent Systems (BSE & NSE: PERSISTENT) builds software that drives our customers' business; enterprises and software product companies with software at the core of their digital transformation.

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